

SolicitorsInBournemouth.com Discovers One In Five Faulty Wills Lead To Big Inheritance Tax Bills

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One in five wills have basic errors according to a report released by the <u>Legal Services Board</u> today.

Writing a will is vital to protect assets built up over a lifetime to ensure they go to the right people when you die. They can also reduce Inheritance Tax Liability. However, by the time mistakes have been discovered, it may be too late to do anything about it...

My name is Paul Solomons of Solicitors in Bournemouth hand I have seen how poorly drafted wills have caused anguish for relatives and in some cases, unexpected bills from the tax man.

It doesn't surprise me that so many wills have been found to be faulty. The law changes regularly and unless it's your full-time job, it's very difficult to keep up with the ramifications of every change. Even when you do know exactly what is going on you have to know how to apply the law in the right way.

There are so many common myths about inheritance tax and wills, that you should really consult a solicitor. Solicitors are regulated and carry expensive professional insurance. They also have many years of experience of dealing with these issues.

Far too many people have sloppy wills that need changes and unfortunately, far too many people don't have a will at all.

If you are thinking about getting a will drafted or want a review of your existing will SolicitorsInBournemouth.com are offering a free Peace-Of-Mind consultation to BBC Radio Solent listeners and Bournemouth Echo readers.

Listeners should email mailto:help@SolicitorsInBournemouth.com or phone 0844 874 5377

Paul Solomons runs <u>SolicitorsInBournemouth.com</u>. A qualified and experienced solicitor, he has also published the legal book Wills, Probate and Inheritance Tax, The Zero Tolerance Approach to Misinformation. He has also been the chair of the board of Trustees for Christchurch Citizens Advice Bureau for many years. His offices are on Seamoor Road, Westbourne.

Legal Services Board information