

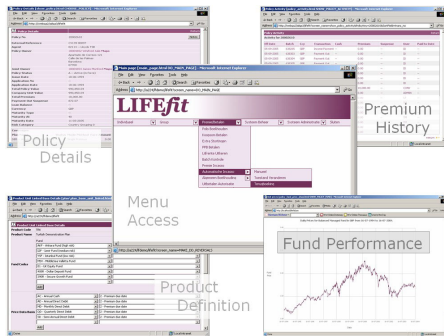


CASE STUDY: Legacy Systems Replacement

LIFEfit policy administration system - How much can you save?

Replacing the legacy system life/400 with **LIFEfit** saved a client €1,000,000 per year. FIT completed a successful conversion, which brought a 100% annual payback on investment. A conversion from life/400 can take 4 months - all the data transfer routines are ready.

FIT not only sell the system, but also use it as outsourcing platform, which ensures the constant improvement of the Universe database and browser front-end.



Our savings ...

- on a completely written-off installation:

Support staff (4 persons)	€200,000
life/400 Supplier Maintenance	€500,000
Space	not counted
Air conditioning	not counted
Power - supply and backup	not counted
Backup and Recovery support	€50,000
New project support	more effective
Clerical staff (6 persons)	€250,000
Total:	€1,000,000

... How much can you save?

Improvements of LIFEfit over the legacy system life/400:

- Action more user requests for same day processing
- Manage information - reporting tools
- Define and launch new products in a day - system driven by product parameters
- Multi-lingual – users can translate the interface
- Multi-company, multi-branch - distributed geographic locations log to one system
- Multi-currency
- Sales tools: Internet application entry, document printing, policy value inquiry, commission inquiry - in the language of choice of the sales outlet (bank or broker)
- On-line policy valuation
- User-dependent menus – for different administrative levels
- Easy integration of general ledger, investment management, regulatory reporting
- Easier training - browser and database technology
- Low costs of migration from life/400 – automated routines already in place

LIFEfit Features:

Product Range	Policy Servicing	New Business	Accounting:		General
			Premium	Unit	
Traditional	Status Changes	Data Entry	Billing	Prices	Policy
With Profits	Withdrawals	Underwriting	Collection	Funds	General Ledger
- Participating	Surrenders	Reassurance	Policy Loans	Transactions	Reporting
Unit Linked	Partial Surrenders	Coverages	Reversals	Deductions	
Interest	Income Payments	Agency		Units	
- Sensitive	Contract Enquiries	Commission			