

Some Valuation Sources

This is a list of some of the sources I use to find valuations for Cost Benefit Analysis (CBA) and Social Return on Investment (SROI). It is certainly not a complete list; there are a wealth of other sources, and these often change or are added to. I will try to update this basic list regularly though, so please let me know if you find any dead links or good sources that I've missed!

It is important to use any valuation in the right context. Understanding what changes and why is vital before any of these valuations are applied in practice.

NB: Some of these sources have licensing requirements. Please check the documentation for details.

Global Value Exchange: http://www.globalvaluexchange.org/
A project tool and searchable directory of values from many different sources

PSSRU Unit Costs of Health and Social Care 2016:

http://www.pssru.ac.uk/project-pages/unit-costs/2016/

A comprehensive source of health and social care costs of all kinds, updated annually

Department of Health Reference Costs 2015-16

https://www.gov.uk/government/publications/nhs-reference-costs-2015-to-2016

Some of this shows national costs, but detailed unit costs data are also included. An alternative to the PSSRU source, although not as easy to navigate.

New Economy Unit Cost Database:

http://www.neweconomymanchester.com/our-work/research-evaluation-cost-benefit-analysis/cost-benefit-analysis/unit-cost-database Unit costs on a wide range of public services including education, employment, health, social services, housing, crime and fire

HACT Social Value Calculator: http://www.hact.org.uk/value-calculator

A set of well-being valuations covering issues such as housing, health and employment. The latest version 3.0, dated May 2016. (NB: registration required, and should be used in conjunction with the guide: http://www.hact.org.uk/measuring-social-impact-community-investment-guide-using-wellbeing-valuation-approach

HACT: Valuing Housing and Local Environment Improvements using the Wellbeing Valuation Method and the English Housing Survey

http://www.hact.org.uk/sites/default/files/uploads/Archives/2017/01/Valuing%20Housing%20and%20Local%20Environment%20Improvements%20-%20Jan%202017.pdf (you may have to copy and paste that link!)

Recent (January 2017) publication linked to the above, including some environment-based valuations

Troubled Families Cost Database:

www.local.gov.uk/c/document_library/get_file?uuid=e59b819b-2030-4bb5-a93f-5a4fbfee472c&groupId=10180 Use by local authorities and the government to monitor savings from the Troubled Families programme (now slightly dated as values were compiled in 2012)

Department for Work and Pensions: Benefit Rates 17-18: https://www.gov.uk/government/uploads/system/uploads/system/uploads/attachment_data/file/572844/proposed-benefit-and-pension-rates-2017-to-2018.pdf
Shows all benefit rates for 2016-17 as well as those proposed for 2017-18

Office for National Statistics (ONS): http://www.ons.gov.uk/ons/index.html
This web site contains a vast amount of data on all aspects of life in the UK, including earnings, housing costs, family spending and other aspects of the economy. It isn't the easiest site to navigate if you're looking for specific valuations however.

ONS: Measuring National Wellbeing – Life in the UK 2016: https://www.ons.gov.uk/peoplepopulationandcommunity/wellbeing/articles/measuringnationalwellbeing/2016
This mainly comprises national wellbeing statistics rather than valuations, but some useful financial data is also included.

Arts and Humanities Research Council: Measuring Economic Value in Cultural Institutions: http://www.ahrc.ac.uk/documents/project-reports-and-reviews/measuringeconomicvalue/
This is a very detailed analysis, explaining how the valuations quoted have been arrived at

DEFRA: Local Environmental Quality — Valuing the neighbourhood in which we live: https://www.gov.uk/government/uploads/system/uploads/system/uploads/attachment_data/file/226561/pb14015-valuing-local-environment.pdf Includes figures on people's willingness to pay for improvement in their local environment

DCMS: Quantifying and Valuing the Wellbeing Impacts of Culture and Sport: https://www.gov.uk/government/publications/quantifying-and-valuing-the-wellbeing-impacts-of-culture-and-sport Includes a limited set of figures related to these areas.

Finally, Social Value UK has produced a paper of further reference sources: http://www.socialvalueuk.org/resource/valuation-resources-review/

This summarises some useful reference sources which describe different valuation methods, including some private sector examples (registration or membership required).

Andy Bagley
Real-Improvement
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