

REGISTERED COMPANY NUMBER: 06822819 (England and Wales)
REGISTERED CHARITY NUMBER: 1130991

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017
FOR
WESSEX CHALK STREAM AND RIVERS TRUST
(A COMPANY LIMITED BY GUARANTEE)

Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

WESSEX CHALK STREAM AND RIVERS TRUST

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FOR THE YEAR ENDED 30 JUNE 2017

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WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims and Public Benefit

The Wessex Chalk Stream and Rivers Trust is dedicated to the guardianship, protection, enhancement and maintenance of healthy, functioning ecosystems within the river catchments and corridors of the Wessex region.

Its vision is of healthy rivers within the Wessex region which are valued and nurtured by the community and which exhibit:-

- Sustainable and natural abundant wildlife
- High water quality and sustainable natural flows
- Fully functioning ecosystems which link the rivers and their valleys
- Resilience to climate change and future stresses associated with social and economic development

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2017**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The four primary areas of activity are education, catchment management, river restoration and a modest science programme. In addition the Trust spends a limited amount of time on advocacy.

Education

The principal aim of the Trust's work in education is to inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in schools and in the broader community. During this year the Trust has hired a part-time Education Officer to assist with its education programme.

The Trust continued to work in collaboration with Winchester College on the River Itchen as part of their outreach programme to deliver an introduction to ecology and hydrology to primary school pupils. The programme was run in Autumn 2016 and repeated in Spring 2017. Over 500 primary school children have now participated in this programme.

Catchment Management and hosting of Catchment Partnerships

Since September 2013 the Trust has hosted the Hampshire Avon Catchment Partnership and co-hosted, working with the Hampshire & Isle of Wight Wildlife Trust, the Test and Itchen Catchment Partnership. The aim of these partnerships, which have been established under DEFRA's Catchment Based Approach initiative, is to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment. This includes NGOs, farmers, user groups such as angling clubs and wildlife organisations, local government, the Environment Agency and Natural England, water companies and other private sector businesses. Necessarily this embraces activities across the catchments, not just in the river channels.

Two Catchment Officers are employed by the Trust principally to manage the day to day affairs of the two partnerships under the supervision of the Trust Director. Core groups comprising representatives of the key delivery organisations (NGOs, government and private sector) have been established to provide direction to the partnerships. Broader stakeholders representing a wide spectrum of interests have given their views on issues and priorities for action. A Catchment Action Plan has been prepared for each catchment, identifying short, medium and long term priorities.

The Trust has been involved in a number of catchment partnership activities during the year, including:

- Environment Agency funded projects on sediment management and habitat restoration for coarse fish and salmonids in both the Avon and Test and Itchen Catchments.
- The Test and Itchen Catchment Partnership hosts have led the development of a successful Heritage Lottery Fund bid to fund future activity in the upper catchments of the two rivers. This includes river habitat improvement work, improving water quality and developing a citizen science programme with local communities.
- The Hampshire Avon Catchment Partnership won the National River Restoration Centre (RRC) catchment management prize. In addition, the partners were awarded the National RRC River Restoration Trophy.
- The Trust has continued to invest in training for its Catchment Officers in a range of skills including ecological surveys, practical habitat management and catchment management.

The Trust also continues to play a role in the Dorset Stour Catchment Partnership, co-hosted by Dorset Wildlife Trust and Wessex Water, assisting with prioritisation of issues and the delivery on a habitat project for fish. The Research Officer contributed to this.

River Restoration (including Conservation and Habitat Enhancement Activities)

River restoration has continued to be a significant and increasing area of activity for the Trust. This includes habitat projects for coarse fish, salmonids, eels, and wider biodiversity. Work was completed at sites on the Upper Avon and Lower Avon. Project planning to develop a future pipeline of projects has been undertaken.

The Catchment Officers as well as the Director have increasingly worked on both water quality and river restoration project delivery which has included:

- Completing implementation of a programme of work to install 14 eel passes with funding from the waste management company Veolia. Further work has been planned at Broadlands on the Lower Test.
- The planning of two fish passes at Holbury and Lockerley on the River Dun, a River Test tributary, was completed.

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2017**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Director served on the Project Board for the delivery of the River Avon Restoration Plan.

Science

The Trust has worked with the Avon Demonstration Test Catchment and held events focusing on the threats and solutions to water quality problems.

The Trust used the research outputs from the catchment invertebrate fingerprinting work to produce an accessible and informative document highlighting the issues and threats to the Avon catchment.

The Trust maintained its network of river temperature loggers across many of its catchments. In collaboration with other organisations and individuals, this data extended baseline temperature information on particular river reaches. The Trust's temperature data is freely available via its website.

Advocacy

The Director sat on a Southern Water Hampshire and Isle of Wight water resources options group as well as a Wessex Water catchment panel.

The Chair of Trustees has been appointed to the Consumer Challenge Group for Southern Water and the Director to Southern Water's Stakeholder Panel.

The Director also sits on a number of local groups including Wiltshire Fishery Association and has regular meetings with EA senior management.

FINANCIAL REVIEW

Wessex Chalk Stream and Rivers Trust was incorporated in February 2009. The company has adopted a 30 June year end.

Total income in the Trust's year to 30 June 2017 covering both restricted use and unrestricted use funds was £359,204 (£412,385) and expenditure was £245,387 (£311,380). Income therefore exceeded expenditure by £113,817 (£101,005); split £67,649 unrestricted use funds and £46,168 restricted use funds.

Net assets of the Trust as at 30 June 2017 amounted to £298,243 (£184,426) which consisted predominately of cash.

The Trust is a not for profit organisation. Whilst as at 30 June 2017 it is reporting a healthy surplus of income over expenditure it should be noted this included funds received but earmarked for specific projects the costs for which will be incurred in the year 2017/18.

The trustees' reserves policy is to maintain reserves at a level that would permit the Trust to cover business overheads for a period of at least three months in the case of unforeseen events.

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 30 JUNE 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trust is supported by approximately 280 ordinary, life, founder and other supporters. Ordinary supporters pay an annual amount towards the work of the Trust, plus in some cases extra donations are received.

Overall responsibility for the running of the Wessex Chalk Stream and Rivers Trust rests with the Board of Trustees which is limited to twenty trustees. Trustees are elected and appointed by the Board. The trustees appoint their own chair from within their ranks.

The Trust has a full time Director, Dr. Paul Jose. The Trust also employs two full-time Catchment Officers: Liam Reynolds for the Hampshire Avon catchment and Andrew Blincow (recently appointed) for the Test and Itchen catchments, a part-time Education Officer, Veronika Moore, and a part-time administrator, Lee Bush. The Trust has a volunteer Treasurer (Paddy Douglas-Pennant) and volunteer Research Officer (Jon Bass). The Trust also makes regular use of the services of Ses Wright in a consultancy capacity.

Sub-committees and working groups have been established consisting mainly of individual trustees and the Director covering specific issues such as fund raising.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have undertaken to review these risks regularly at the Annual General Meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06822819 (England and Wales)

Registered Charity number

1130991

Registered office

Awbridge Mead
Dunbridge Lane
Awbridge
Hampshire
SO51 0GQ

Trustees

Mr G E S Seligman (Chair)
Ms D Ashton
Mr A N J Baring
Mr R D Borrás
Ms F Bowles
Mr C M Brendish
Mr P M Douglas-Pennant
Mr N Freeman
Mr J G Glasspool
Ms J Hall
The Lord J H R Manners
Dr G J Mantle MBE
Mr R J C Parker
Mr R Wellard
Mr M Winter
Ms R O'Neill - Appointed 26.10.17

Company Secretary

Mr P M Douglas-Pennant

WESSEX CHALK STREAM AND RIVERS TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

FUNDS HELD AS CUSTODIAN TRUSTEE

During the accounting period and as at 30 June 2017 no funds were held as custodian trustee.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wessex Chalk Stream and Rivers Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they have complied with the duties in Section 4 of the 2006 Charities Act.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18 January 2018 and signed on its behalf by:

.....
Mr G E S Seligman (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WESSEX CHALK STREAM AND RIVERS TRUST**

I report on the accounts for the year ended 30 June 2017 set out on pages seven to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graham Taylor
Institute of Chartered Accountants in England and Wales
Langdowns DFK
Chartered Accountants
Kingsgate House,
North Wing, Ground Floor
Newbury Road
Andover
Hampshire
SP10 4DU

Date: 26 January 2018

WESSEX CHALK STREAM AND RIVERS TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		117,196	233,130	350,326	393,490
Other trading activities	2	<u>8,878</u>	<u>-</u>	<u>8,878</u>	<u>18,895</u>
Total		126,074	233,130	359,204	412,385
EXPENDITURE ON					
Charitable activities					
Education, research, advocacy, conservation and habitat enhancement		31,764	186,962	218,726	293,928
Other		<u>26,661</u>	<u>-</u>	<u>26,661</u>	<u>17,452</u>
Total		58,425	186,962	245,387	311,380
NET INCOME					
Transfers between funds	8	<u>(45,266)</u>	<u>45,266</u>	<u>-</u>	<u>-</u>
Net movement in funds		22,383	91,434	113,817	101,005
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>149,826</u>	<u>34,600</u>	<u>184,426</u>	<u>83,421</u>
TOTAL FUNDS CARRIED FORWARD		<u>172,209</u>	<u>126,034</u>	<u>298,243</u>	<u>184,426</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

WESSEX CHALK STREAM AND RIVERS TRUST

**BALANCE SHEET
AT 30 JUNE 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
CURRENT ASSETS					
Debtors	6	35,609	-	35,609	189
Cash at bank		<u>141,368</u>	<u>133,911</u>	<u>275,279</u>	<u>193,869</u>
		176,977	133,911	310,888	194,058
CREDITORS					
Amounts falling due within one year	7	<u>(4,768)</u>	<u>(7,877)</u>	<u>(12,645)</u>	<u>(9,632)</u>
NET CURRENT ASSETS		<u>172,209</u>	<u>126,034</u>	<u>298,243</u>	<u>184,426</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,209</u>	<u>126,034</u>	<u>298,243</u>	<u>184,426</u>
NET ASSETS		<u>172,209</u>	<u>126,034</u>	<u>298,243</u>	<u>184,426</u>
FUNDS	8				
Unrestricted funds				172,209	149,826
Restricted funds				<u>126,034</u>	<u>34,600</u>
TOTAL FUNDS				<u>298,243</u>	<u>184,426</u>

The notes form part of these financial statements

WESSEX CHALK STREAM AND RIVERS TRUST

BALANCE SHEET - CONTINUED
AT 30 JUNE 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 18 January 2018 and were signed on its behalf by:

.....
Mr G E S Seligman (Chair) -Trustee

.....
R G B Parker -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling, which is also the functional currency of the company.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds.

Donations are included when received.

Income from grants is recognised when the charity has entitlement to the funds.

Membership income, including life membership, is included on a receipts basis. All other income is included on an accruals basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered, and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure on charitable activities comprises those costs associated with education, research, advocacy, conservation and habitat enhancement.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees. Governance costs are no longer shown as a separate expense category but are allocated between expense categories accordingly. The comparative figures are adjusted accordingly.

Other expenditure represents those items not falling into any other heading.

The trustees carry out fundraising on behalf of the charity free of charge.

Taxation

The company is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in note 8 to the financial statements.

Pension costs and other post-retirement benefits

Contributions payable by the charitable company are charged to the Statement of Financial Activities in the period to which they relate.

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

1. ACCOUNTING POLICIES - continued

Debtors

Prepayments are valued at the amount prepaid and accrued income is included at future transaction value.

Cash at bank

Cash at bank comprises cash held at bank which is immediately available.

Creditors

Creditors and accruals are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	7,878	9,148
Sponsorships	1,000	<u>9,747</u>
	<u>8,878</u>	<u>18,895</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Independent examination fees	2,160	1,800
Other accountancy services	3,186	<u>4,207</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the year ended 30 June 2016.

Trustees' expenses

Travel costs and disbursements amounting to £263 (2016:£290) were reimbursed to 2 trustees (2016: 1 trustee).

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

5. STAFF COSTS

	2017	2016
	£	£
Wages and salaries	77,760	94,465
Social security costs	5,910	7,402
Other pension costs	3,185	4,508
	<u>86,855</u>	<u>106,375</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Executive officer	1	1
Catchment officer	1	1
Project officer	-	1
Education officer	1	-
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	1,957	-
Prepayments and accrued income	33,652	189
	<u>35,609</u>	<u>189</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other creditors	435	-
Accrued expenses	12,210	9,632
	<u>12,645</u>	<u>9,632</u>

WESSEX CHALK STREAM AND RIVERS TRUST**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017****8. MOVEMENT IN FUNDS**

	At 1.7.16 £	Net movement in funds £	Transfers between funds £	At 30.6.17 £
Unrestricted funds				
General fund	149,826	67,649	(45,266)	172,209
Restricted funds				
Wessex Salmon & Rivers Trust	5,352	(196)	-	5,156
Rivers Test & Itchen Catchment Based Approach - joint hosting	-	(6,120)	6,120	-
River Avon Catchment Based Approach - hosting	(1,470)	2,896	-	1,426
Schools and education	5,226	10,848	-	16,074
Catchment invertebrate fingerprinting	-	(3,359)	3,359	-
River Avon Catchment Partnership Action Fund	23,386	(15,508)	(7,878)	-
Rivers Test & Itchen Catchment Partnership Action Fund	-	(16,518)	16,518	-
River Stour - Eye Bridge project	-	(448)	448	-
River Dun - Holbury and Lockerley project	2,106	57,834	7,271	67,211
Veolia - Eels project	-	2,239	-	2,239
River Avon Catchment Management - Water Quality	-	21,774	10,000	31,774
River Avon Projects - Salmon Habitat	-	2,154	-	2,154
River Avon Catchment Management - Coarse Fish (Fry Bays)	-	(1,176)	1,176	-
Rivers Test & Itchen Catchment Management - Water Quality	-	(8,252)	8,252	-
	<u>34,600</u>	<u>46,168</u>	<u>45,266</u>	<u>126,034</u>
TOTAL FUNDS	<u><u>184,426</u></u>	<u><u>113,817</u></u>	<u><u>-</u></u>	<u><u>298,243</u></u>

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,074	(58,425)	67,649
Restricted funds			
Rivers Test & Itchen Catchment Based Approach - joint hosting	17,500	(23,620)	(6,120)
River Avon Catchment Based Approach - hosting	25,000	(22,104)	2,896
Schools and education	16,300	(5,452)	10,848
Catchment invertebrate fingerprinting	2,750	(6,109)	(3,359)
River Avon Catchment Partnership Action Fund	8,100	(23,608)	(15,508)
Rivers Test & Itchen Catchment Partnership Action Fund	-	(16,518)	(16,518)
River Stour - Eye Bridge project	-	(448)	(448)
River Dun - Holbury and Lockerley project	90,000	(32,166)	57,834
Veolia - Eels project	20,000	(17,761)	2,239
River Avon Catchment Management - Water Quality	46,480	(24,706)	21,774
River Avon Projects - Salmon Habitat	5,000	(2,846)	2,154
River Avon Catchment Management - Coarse Fish (Fry Bays)	2,000	(3,176)	(1,176)
Wessex Salmon & Rivers Trust	-	(196)	(196)
Rivers Test & Itchen Catchment Management - Water Quality	-	(8,252)	(8,252)
	<u>233,130</u>	<u>(186,962)</u>	<u>46,168</u>
TOTAL FUNDS	<u><u>359,204</u></u>	<u><u>(245,387)</u></u>	<u><u>113,817</u></u>

8. MOVEMENT IN FUNDS - continued

The charity recognises that the following funds are held for specific purposes:

Wessex Salmon and Rivers Trust - Net assets received from the Wessex Salmon and Rivers Trust, a charity which has been dissolved, which are to be used for the purpose of the continuation of Wessex Salmon and Rivers Trust's projects, namely:- trout in schools, salmon hatchery, combating invasive species, purchase of salmon scales from the Muddeford nets and river temperature project.

Rivers Test & Itchen Catchment Based Approach joint hosting - Funds received from contributors to co-host the Test & Itchen Catchment Partnership with the Hampshire & Isle of Wight Wildlife Trust, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

River Avon Catchment Based Approach hosting - Funds received from contributors to host the River Avon Catchment Partnership, a Defra national initiative to obtain the engagement and participation of all relevant stakeholders in prioritising and implementing actions to bring about ecological improvements to the rivers and other water bodies within the relevant catchment.

Schools and education - Funds received from contributors to educate, inform and build awareness of the importance and fragility of river habitats and to inspire a sense of value for them in the broader community.

Catchment invertebrate fingerprinting - Successfully met its objectives for the first year of the project with maps and reports being produced for the Test, Itchen and Avon catchments identifying a series of pollution hotspots. These were used to target projects including work to address sediment issues on both the Avon and Test/Itchen. However, the Esmee Fairbairn Foundation, due to a change in funding protocol, has not continued to fund this activity.

River Avon Catchment Partnership Action Fund - Two CPAF funded projects were delivered. These were backwater and fish habitat improvements on the Avon Tyrrell Estate on the Lower Avon and salmonid riffle improvements on the Upper Avon.

Rivers Test and Itchen Catchment Partnership Action Fund - Two CPAF funded projects were delivered. These were pilot projects on the Bourne Rivulet and Cheriton Stream surveying sediment pathways mitigation measures and collaborative work on raising awareness of phosphate levels in septic tanks.

River Stour Eye Bridge Project - The creation of a coarse fish fry bay which was successfully completed in Autumn 2015.

River Dun Holbury and Lockerley project - Planning and design of habitat restoration and fish passage upstream of the confluence of the Rivers Dun and Test.

Veolia Eels Project - The assessment of sites and installation of a number of eel passes sponsored by the waste management company, Veolia.

River Avon Catchment Management Water Quality - Funds received from the Environment Agency and natural England were partially expended on walk-over and trackway surveys. The work was ongoing at the year end.

River Avon Projects Salmon Habitat - Limited funds were received to investigate deterioration of salmon habitat. The work was ongoing at the year end.

River Avon Catchment Management Coarse Fish - Funds received from the Environment Agency were used in the creation of fry bays at Lifelands in collaboration with the Barbel Society.

Rivers Test and Itchen Catchment Management Water Quality - Costs of £8,252 relate to staff time spent on scoping possible sediment pathway projects on the Rivers Test and Itchen.

WESSEX CHALK STREAM AND RIVERS TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2017**

8. MOVEMENT IN FUNDS - continued

Transfers between funds

The trustees have agreed to the following contributions from unrestricted funds: Rivers Test & Itchen Catchment Based Approach - joint hosting £6,120 (2016:£5,196), River Avon Catchment Based Approach - hosting £3,359 (2016:£3,893), Catchment invertebrate fingerprinting £NIL (2016:£12,324), Rivers Test & Itchen Catchment Partnership Action Fund £23,789 (2016:£2,426), River Stour - Eye Bridge project £448 (2016:£2,483), Veolia - Eels project £NIL (2016:£2,328), River Wylfe - Longleat Estate £NIL (2016:£3,790), River Avon Catchment Partnership Action Fund £2,122 (2016:£NIL), River Avon Catchment Management - Coarse Fish (Fry Bays) £1,176 (2016:£NIL) and Rivers Test & Itchen Catchment Management - Water Quality £8,252 (2016:£NIL) .

£10,000 was transferred from River Avon Catchment Partnership Fund to River Avon Catchment Management - Water Quality re income incorrectly allocated during the year ended 30 June 2016 and £7,271 was transferred from Rivers Test & Itchen Catchment Partnership Action Fund to River Dun - Holbury and Lockerley Project re expenditure incorrectly allocated during the year ended 30 June 2016.

9. RELATED PARTY DISCLOSURES

£2,300 was paid to a trustee, PM Douglas-Pennant, in respect of office facilities (2016:£2,000).

10. ULTIMATE CONTROLLING PARTY

Wessex Chalk Stream and Rivers Trust is run by the trustees, who are appointed by the board of directors. No individual director/trustee has overall control.

11. LEGAL STATUS OF THE TRUST

The Trust is a company limited by guarantee and has no share capital. In the event of the company being wound up the maximum amount by which each member is liable to contribute is £1.

WESSEX CHALK STREAM AND RIVERS TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,590	11,141
Gift aid	2,688	-
Membership income	4,231	4,415
Environment agency - funding re project officer	-	9,721
Restricted income for specific projects	233,130	191,708
Wilsford project	3,444	74,422
Grant giving trusts	99,243	102,083
	350,326	393,490
Other trading activities		
Fundraising events	7,878	9,148
Sponsorships	1,000	9,747
	8,878	18,895
Total incoming resources	359,204	412,385
EXPENDITURE		
Charitable activities		
Wages	77,760	94,465
Social security	5,910	7,402
Pensions	3,185	4,508
Telephone	-	84
Printing, postage and stationery	1,129	2,128
Contractors	38,153	78,642
Meeting rooms	1,334	95
Workshop attendance	216	8
Travel	11,020	9,271
Consultancy fees	32,772	13,916
Website maintenance	-	(1)
Equipment	307	2,330
Wilsford project	3,444	75,073
Severance pay	18,550	-
Surveys	9,600	-
Grants	10,000	-
	213,380	287,921
Other		
Insurance	2,296	1,430
Telephone and broadband	2,068	1,638
Printing, postage and stationery	1,686	2,185
Sundries	1,550	219
Workshop attendance	1,437	1,340
Carried forward	9,037	6,812

This page does not form part of the statutory financial statements

WESSEX CHALK STREAM AND RIVERS TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
	£	£
Other		
Brought forward	9,037	6,812
Administrator's fee	9,324	7,452
Office facilities	2,300	2,000
Website maintenance	2,738	663
Advertising	238	119
Programme development officer's equipment	263	106
Computer consumables and software	1,561	287
Paypal charges	-	13
Legal fees	<u>1,200</u>	<u>-</u>
	26,661	17,452
Support costs		
Governance costs		
Accountancy - prior year underprovision	-	1,560
Accountancy - current year provision	4,200	3,720
Payroll administration	<u>1,146</u>	<u>727</u>
	5,346	6,007
Total resources expended	245,387	311,380
	<hr/>	<hr/>
Net income	<u>113,817</u>	<u>101,005</u>

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