Kenya Student Christian Fellowship





Description

Kenya Student Christian Fellowship (KSCF) is a prominent educational charity servicing Christian Unions in secondary schools and middle-level colleges in Kenya.

KSCF purchased this plot in the 1960's for a few thousand dollars and today the land is worth \$2.6m.

Located in Westlands, this development is in one of the the most popular commercial areas of Nairobi and will be thirteen storey, category A office space with a minimum ratio of 3 parking spaces per 100m2 of floor space.

Impact

KSCF will own 15% of the completed development, which will generate an estimated \$300,000 in annual rental revenue per year.

This income would allow KSCF to reach the two thirds of Kenyan high schools that it aims to but currently the limiting factor is the lack of sustainable, stable income. This could benefit around 1 million students and teachers annually.

Social Impact Returns

Apprenticeship Scheme Contributing to land partners long term sustainability through rental income

Stage of readiness

Breaking of ground in progress Procurement complete



Development Area

0.68 Acres



Project Target Return

27%



Land Value

\$2.6m



Total investment Required \$15m