



HAYWARD AVIATION LIMITED
INSURANCE BROKERS

CERTIFICATE OF INSURANCE

THIS CERTIFICATE IS MERELY EVIDENCE THAT INSURANCE COVER IS IN FORCE AT THE TIME OF ISSUANCE AND SHALL NOT BE DEEMED TO BE A COVER NOTE SETTING OUT ALL THE TERMS, CONDITIONS, WARRANTIES, LIMITATIONS AND EXCLUSIONS OF THE POLICIES

TO WHOM IT MAY CONCERN

Date: 28th November 2016

IT IS HEREBY CERTIFIED THAT:

Air Falcon Ltd (Owner) and/or Executive Aviation Services Limited (Operator) and/or affiliated and/or associated and/or subsidiary companies, their directors, officers and agents for their respective rights and interests are insured as Owners/Operators in respect of the aircraft as per schedule for the period as stated hereunder for flights over the following territories: Worldwide, subject to LSW617G (attached).

RISKS

INSURED:

- [1] "All Risks" of physical loss of or damage to Aircraft as per Schedule.

Deductible – USD25,000 each Accident, excluding any form of total loss, fire or theft.

- [2] Legal Liability to third parties and passengers resulting from damage to property or bodily injury to persons in respect of the Aircraft as per Schedule, and as provided herein.

Combined Single Limit for legal liability to third parties and passengers (including baggage and personal articles) Bodily Injury and Damage to Property.

USD50,000,000 each Aircraft each Occurrence. Should, as a result of exchange rate fluctuations the limit of indemnity be less than the minimum required by EC regulation 785/2004, then insurers agree to provide the minimum required by such regulation.

War and Allied Risks are also covered, in accordance with Extended Coverage Endorsement (Aviation Liabilities) AVN52E for a limit of USD50,000,000 any one Occurrence and in the Annual Aggregate

The amounts of insurance stated herein are in accordance with the minimum insurance cover requirements of Articles 6 and 7 of Regulation (EC) No 785/2004 based on:

T:\Department General\NGW\Xclusive Jet\AircraftCert_G2W.G-JBLZ.EAS.doc



THE ST BOTOLPH BUILDING • 138 HOUNDSDITCH • LONDON EC3A 7AW
TELEPHONE: 020 7902 7800 • FAX: 020 7928 8040



- (a) The rates of exchange applicable to Special Drawing Rights at inception of the insurances,
- (b) Third Party War, terrorism and allied perils being insured on an aggregate basis as above, as permissible in accordance with Article 7.1 of EC Regulation 785/2004.
- (c) It being understood that such aggregate limits may be reduced or exhausted during the policy period by virtue of claims made against aircraft or other operational interest covered by the insurances.

PERIOD: From 1st December 2016 to 5th November 2017 both days inclusive local standard time at the Insured's address as stated.

PILOTS: Captains: As approved by the Insured subject to a minimum of CPL/IR. 2,000 hours total time including 500 hours Jet Time and Type Rated.
First Officers: Stephen Turner plus as approved by the Insured subject to a minimum of CPL/IR with 500 hours total time including type rating

USES: Commercial

SCHEDULE OF AIRCRAFT

<u>MAKE, MODEL AND TYPE (ALL "LAND" UNLESS OTHERWISE STATED)</u>	<u>REGISTRATION MARKS</u>	<u>AMOUNT INSURED (AGREED VALUE)</u>	<u>DECLARED MAXIMUM NUMBER OF PASSENGERS AT ANY ONE TIME</u>	<u>RISKS COVERED</u>
Cessna Citation Bravo	G-JBLZ Serial No. C550-1018	USD2,000,000	8	"Flight, "Taxiing", "Ground"

POLICY NUMBER A168207 & A168214

COVERAGE IS AT ALL TIMES SUBJECT TO THE POLICY COVERAGE TERMS CONDITIONS LIMITATIONS AND EXCLUSIONS

AUTHORISED SIGNATORY
(RE)INSURERS LIABILITY CLAUSE (LMA3333 21 June 2007)

E & O E



KILN GEOGRAPHIC AREAS EXCLUSION CLAUSE (03/08/11) LSW617G

1. Notwithstanding any provisions to the contrary and subject to paragraphs 2 and 3 below, this Policy excludes any loss, damage or expense howsoever occurring within the geographical limits of any of the following countries and regions:
 - (a) Algeria, Burundi, Cabinda, Central African Republic, Congo, Democratic Republic of Congo, Eritrea, Ethiopia, Ivory Coast, Liberia, Mauritania, Nigeria, Somalia, The Republic of Sudan, South Sudan.
 - (b) Colombia, Ecuador, Peru.
 - (c) Afghanistan, Jammu & Kashmir, Myanmar, North Korea, Pakistan.
 - (d) Georgia, Nagorno-Karabakh, North Caucasian Federal District.
 - (e) Iran, Iraq, Libya, Syria, Yemen.
 - (f) Any country or region where the operation of the insured Aircraft is in breach of United Nations sanctions.
2. However coverage pursuant to this Policy is granted:
 - (a) for the overflight of any excluded country or region where the flight is within an internationally recognised air corridor and is performed in accordance with I.C.A.O. recommendations; or
 - (b) in circumstances where an insured Aircraft has landed in an excluded country or region as a direct consequence and exclusively as a result of force majeure.
3. Any excluded country or region may be covered by underwriters at terms to be agreed by leading Underwriter prior to flight.

03/08/11
LSW617G (Amended)