



— Your First —

# FINANCE APPLICATION

and What to Expect



Whether you're buying your first truck, sorting VAT on a big scaffold order, or finally ditching hire gear for good, finance can feel like a maze the first time around. You're not sure what you'll need, what lenders are looking for, or what happens once you hit "apply."



# The Scaffold Finance Process: **Step-by-Step**

**We've stripped out the jargon and guesswork. Here's exactly how it works when you apply through Scaffold Finance.**



## **01** YOU REQUEST A QUOTE

You tell us what you're looking to finance — whether it's a truck, scaffold materials, VAT bill, or something else. We'll usually ask a few quick questions so we can recommend the right type of finance (and lender) for your situation.



## **02** WE SEND YOU SOME OPTIONS

We work with a wide panel of lenders — some love startups, some offer no-deposit options, others go big on VAT deferrals. We'll send you a tailored quote showing your monthly payment, deposit (if any), term, and how it all breaks down.



## **03** YOU SEND US YOUR INFO

Once you're happy with the quote, we'll need a few documents to submit your application. These are things lenders use to assess your business — nothing scary, just stuff like your accounts and bank statements.

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## **04** WE GET YOU APPROVED

We submit your deal to the lender we think is the best fit. Approval often comes the same day. Once approved, we'll confirm any final details (supplier invoice, delivery dates, etc.).

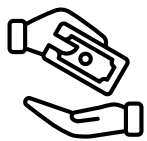
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## **05** YOU SIGN YOUR FINANCE DOCS

These are usually sent to your email for e-signature. The docs cover your repayment terms, any security (like a Personal Guarantee), and legal bits like GDPR and cancellation rights.

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## 06 THE LENDER PAYS YOUR SUPPLIER

Once you've signed, the lender sends funds directly to the supplier. You don't have to move any money yourself — we'll handle the paperwork, and your supplier will get paid.



## 07 YOUR FINANCE STARTS

Either your deposit or your first monthly payment will usually be due within 7–14 days, depending on the deal. Then you're off and running.

### HOW LONG DOES IT TAKE?

We've funded deals in under 24 hours from first quote to payout — especially when clients have their paperwork ready.



# What You'll Need: Document Checklist

To get approved, lenders want to see that your business is trading properly, can afford the repayments, and isn't hiding anything.

Document	Why It's Needed
Last 3 months' bank statements	Shows income, outgoings, cashflow
Latest full accounts	Gives a snapshot of your profit, debt, assets
Management accounts (if no full set yet)	Helps fill the gaps for newer companies
Supplier quote or invoice	Confirms what you're buying and how much
Director ID (passport or licence)	Confirms identity (standard anti-fraud)
Business overview	Helps lenders understand your setup

Don't have all of this? Don't stress. We'll advise what's essential based on your requirements.

# What Lenders **Actually** Look For

**Lenders just want to make sure you're legit and the numbers stack up.**



**Trading history:** How long you've been running and whether you're registered as a sole trader or Ltd company.



**Director credit:** Your credit score matters but it doesn't need to be perfect.



**Cashflow:** Healthy inflows and controlled spending go a long way.



**The asset:** Is it essential? Revenue-generating? That helps.



**Experience:** Been in the trade 10 years? That reassures lenders even if your company is new.

## COMMON MYTHS:

✗ "You need a perfect credit score"

✓ False – Many of our lenders work with companies with a low credit score..

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✗ "You have to be trading 2 years"

✓ False – Many lenders fund brand-new businesses.

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✗ "They'll take my house if I default"

✓ False – A PG isn't secured against any of your personal assets.

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# Real Example: What a Quote Looks Like

Here's what a simple Hire Purchase quote might look like for a scaffolding contractor financing a £25,000 dropside truck:

Term	Deposit	Monthly Payment	Flat Rate	Total Repayable
48 months	All VAT	£604.57	4.02%	£29,019.36

Other options might include no deposit, balloon payment, or VAT deferral.

## DO I NEED TO PAY A DEPOSIT OR SIGN A PG?

- ✓ **Deposits:** Not always required. Optional in many cases.
- ✓ **Personal Guarantees (PGs):** Common for smaller or newer businesses. Not tied to your home.

## WHAT HAPPENS AFTER YOU SIGN?

- 1 Docs signed often electronically
- 2 Lender confirms supplier invoice
- 3 Funds released
- 4 Supplier delivers
- 5 Repayments begin





# Checklist:

## Am I Ready to Apply?



Tick these off and you're good to go:

- ☐ I know roughly what I need and what it'll cost
- ☐ I've got access to my business bank statements
- ☐ I can describe my business (what we do, how we make money)
- ☐ I understand the repayments and process
- ☐ I'm ready to ask questions if I'm unsure

If you're not 100% ready, no stress. We'll walk you through it.



# Final Thought

Finance doesn't have to be scary. It's just a tool and like scaffold gear, it works best when you use it properly. Whether you're a new contractor or growing fast, we're here to make the process smooth, fast and clear.

## WHAT'S NEXT?

[Apply Now](#) – Tell us what you need and we'll send a quick quote.

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[Book a Call](#) – Speak to a finance specialist.

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[Download the Finance-Ready Checklist](#) – Know what to prepare.

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# Bonus FAQ

## FREQUENTLY ASKED QUESTIONS

### 1 How long does it take to get approved for business finance?

Most Scaffold Finance clients are approved within 24 hours, provided all documents are ready. Some lenders can approve same-day.

### 2 What documents do I need to apply for finance?

Typically, lenders ask for your last 3 months' business bank statements, full accounts, a copy of the supplier quote or invoice, and director ID. We'll tell you exactly what's needed upfront.

### 3 Do I need a deposit to get finance?

Not always. Many lenders offer no-deposit finance. If you do pay a deposit, it typically reduces your monthly repayments and increases approval chances.

### 4 Can I get finance if I've just started my scaffolding business?

Yes. Several lenders work with new start scaffolders — especially if you have experience in the trade or secured contracts lined up.

### 5 Will applying for finance affect my credit score?

No. We use soft credit searches at the quote stage, which don't impact your score. A hard search only happens once you decide to proceed.

## 6 What is a personal guarantee and do I have to give one?

A personal guarantee (PG) is a promise to repay the finance if your business can't. It's common for new or small businesses, but not every deal requires one.

## 7 How are the funds paid — do I receive the money?

In most cases, the lender pays the supplier directly. This keeps things clean and avoids delays.

## 8 What's the difference between Hire Purchase and Leasing?

With **Hire Purchase**, you own the asset at the end. With **Leasing**, you use the asset for a set period, then return, continue renting or purchase ownership. We'll help you choose the right option.

## 9 Can I finance VAT or Corporation Tax bills?

Yes. We offer short-term VAT loans and corporation tax loans that can spread the cost over 3–12 months. This helps ease cashflow and avoid HMRC penalties.

## 10 Is Scaffold Finance regulated and are you independent?

Yes — we're FCA registered and work with multiple lenders to find the best fit for you. We're completely independent and only recommend what's right for your business.

# Finance built for scaffolders

From scaffolding materials to VAT loans, Scaffold Finance helps you get the finance you need. Fast quotes, clear terms, and flexible options that fit your business.

## Contact:



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Finance subject to status. All figures are examples only. This worksheet is not financial advice.



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