
BARCLAYS INTERNATIONAL PENSIONERS CLUB
87TH ANNUAL GENERAL MEETING HELD ON TUESDAY 28TH APRIL 2026
AT THE UNION JACK CLUB, SANDELL STREET, LONDON SE1 8JJ

The Meeting commenced at 2.45pm. The Chairman, Simon Culliford, welcomed Members to the 87th Annual General Meeting.

1. MOMENT'S SILENCE

Members held a moment's silence in memory of the 49 Members who had passed away since the 2025 AGM.

2. APOLOGIES FOR ABSENCE

Club Members: Steve Merry; Alan Peachey; Peter Thomas

3. MINUTES OF THE CLUB'S 86TH (2025) AGM

Copies of the Draft Minutes had been made available at the meeting and on the Club's website.

Proposer: Mike Brain. Seconder: Chris Crook

The draft Minutes of the 87th AGM would be made available on the Club website as soon as possible.

4. MATTERS ARISING

None

5. CHAIRMAN'S REPORT

The Chairman thanked all the organisers of the Club's social events in 2025 and 2026.

The Chairman then explained that the Club's Newsletter had seen a welcome re-vamping thanks to Paul Dennis, Hon. Secretary, supported by his wife, with an increased number of photos now included. Articles submitted from members continue to be crucial.

The Club's website, for which in the past 20 years we had initiated no significant upgrades, was now in the process of being improved in terms of its useability, accessibility and security – thanks to the work being done by Paul Dennis and our long-serving IT specialist, Steve Kitson. They had been liaising with Toolkit, a web design agency. The new design and implementation would cost some £1,600 and the reduced annual operating costs would enable us to recover that investment within two years.

All of the Committee had agreed with this suggestion.

At this point, Paul Dennis added his own comments about the ease and accessibility that the new website would provide, together with a greater level of security.

Graham Miller would be giving Paul help in the implementation design, starting very soon, and would be joining the Committee at their next meeting on Tuesday 2nd June.

The Chairman confirmed that all Committee members had agreed to stand for another year and that, if anyone was interested in attending future Committee meetings on a no-obligation basis to see the Committee in action, they should let one of the existing Committee members know.

6. CLUB ACCOUNTS – Year ended 31.12.2025

Audited accounts had been circulated with Newsletter No 103 (Spring Edition in February 2026) and copies were also available for Members.

Lesley Mittins, Hon. Treasurer, gave the following report:

Although we were still attracting new members, our membership was growing older which meant that the Bank Grant reduced year on year. At £16,120 the 2025 Grant was lower than in 2024 and this year's Grant continued this lower trajectory at £15,787. Even so, the Bank continued to be very generous to us. Our current bank balance remained extremely healthy which meant that the Club had been able to keep the lunch cost to members at the same level for this year. The Social Grant was by far the largest contributor to the Bank Grant and a greater attendance at our events meant more money in our account. Whilst we had excellent attendances at our 2025 events, the numbers reflected only a slight increase in our funds, due to the rule that we are only able to claim once for each attending member. We did need to attract more new members to our lunches.

The cost of printing and postage had both risen this year. Members who currently received their Newsletter in paper form were encouraged to switch to reading it online.

In 2025, we had welcomed 19 new full members and, to date this year, we had welcomed a further five which was most encouraging.

Lesley concluded by confirming that the Club accounts showed a healthy financial position and was thanked for her report.

Proposer: Sally Unwin.

Secunder: Peter Bonnor-Moris

7. BENEVOLENT FUND ACCOUNTS – Year ended 31.12.2025

Audited accounts had been circulated with Newsletter No 103 (Spring Edition in February 2026) and also posted on the BIPC website.

Andy Fair, Trustee of the Benevolent Fund, gave the following report:

As at 31st December 2025, the Fund had £14,207.96 available for distribution. No grants had been made during the 2025 financial year. The accounts had been audited by Keith White.

From the floor, Chris Duncan mentioned that the accounts showed that some £12,400 was invested in a "COIF Deposit" and felt that, for the benefit especially of new members, it would be helpful to have an explanation as to what "COIF" was and who was behind it.

Andy Fair replied that "COIF" stood for "Charities Official Investment Fund". This fund was established many years ago by the Charities Commission to allow charities, including churches, to pool money to achieve better returns and greater risk diversification. The Fund is managed by Churches, Charities and Local Authorities (CCLA) Investment Management Ltd. Returns are competitive and we currently receive 3.66% on our investment.

The Trustees of the Benevolent Fund, past and present, have been investing in this COIF deposit for many years.

Andy Fair agreed that future accounts would include a short footnote on the COIF account to provide greater clarity.

Proposer: Chris Duncan.

Secunder: Robert Scallan

8. ELECTION OF CLUB COMMITTEE

If re-elected, Simon Culliford had agreed to continue as Chairman of the Committee.

Having been properly nominated, proposed and seconded under the Club's Constitution, the remaining nine members had agreed to stand for re-election.

In alphabetic order, in addition to Simon Culliford, they were: Paul Dennis, Andy Fair, Adrian Field, Chrina Jarvis, Steve Kitson (ex-officio), Lesley Mittins, Margot Sutton, Hilary Turner, Keith White and Roger Wright.

Committee membership was open to all full members of the Club.

Anyone interested was welcome to attend future Committee meetings on a no obligation basis to see the Committee in action and were encouraged to let any Committee member know if interested.

Proposer: Peter Bonnor-Moris. Seconder: Sian Rees

9. ELECTION OF BENEVOLENT FUND COMMITTEE

All members of the Benevolent Fund Committee had agreed to stand for re-election. If re-elected, Andy Fair had agreed to continue as Chairman of the Benevolent Fund.

If re-elected, going forward, in alphabetical order, in addition to Andy Fair as Chairman ex-officio, the members of the Committee were therefore Lesley Mittins, Margot Sutton and former Club Committee member Denis Flaherty. Simon Culliford in his capacity as Chairman of BIPC is automatically also a Trustee.

Proposer and Seconder that Andy Fair be re-elected as Chairman of the Benevolent Fund.

Proposer: Noel Davenport Seconder: Em Lloyd-Davies

Proposer and Seconder that said Committee Members be re-elected.

Proposer: Mike Brain Seconder: Robert Munro

10. ELECTION OF AUDITOR OF CLUB AND BENEVOLENT FUND

Keith White, Hon. Auditor of the Club and the Benevolent Fund had agreed to stand for re-election.

Proposer and Seconder that Keith continue to act as the Club's Hon. Auditor with effect from the close of the Meeting.

Proposer: Chris Duncan Seconder: Gill Chance

Proposer and Seconder that Keith continue to act as the Hon. Auditor of the Benevolent Fund with effect from the close of the Meeting.

Proposer: Robert Scallon. Seconder: Mike Brain

11. ANY OTHER BUSINESS

(i) Chris Duncan gave a vote of thanks, on behalf of the Club Members, to all Committee Members for the work that they do throughout the year.

(ii) Mike Brain, Secretary of the Barclays Chief Foreign Branches Club, gave a vote of thanks to the catering staff of the Union Jack Club for an excellent meal – and also commented that, sadly, in his position as Hon. Secretary, Chief Foreign Branches, he had seen numbers attending their lunches dwindle over recent times. He requested that any eligible Members attending would be welcome to apply to join the CFB Club.

12. DATE OF 2027 MEETING

The 2027 AGM was scheduled to be held on 27th April 2027 (post AGM updated to 13th April 2027) immediately following the Spring Lunch. The date would be confirmed in the September 2026 Newsletter.

There being no further business, the meeting closed at 3.15pm.