

BARCLAYS INTERNATIONAL PENSIONERS CLUB
84th ANNUAL GENERAL MEETING HELD ON TUESDAY, 14 NOVEMBER 2023
AT THE UNION JACK CLUB, SANDELL STREET, LONDON SE1 8JJ

The Meeting commenced at 3.05pm.

The Chairman, Simon Culliford welcomed 35 Members to the 84th Annual General Meeting.

1. MOMENT'S SILENCE

Members held a moment's silence in memory of the 62 Members who had passed away since the 2022 AGM.

2. APOLOGIES FOR ABSENCE

John Bennett, John Champion, Paul Dennis, Adrian Field and Richard Webb.

3. MINUTES OF THE CLUB'S 83rd (2022) AGM

Minutes of the 83rd AGM held on Tuesday, 8th November 2022 had been reviewed by the Committee and a copy made available to Members on the Club website prior to the Meeting. The Minutes were approved subject to, in Minutes 3 and 10, the respective proposer and seconder had been Robert Scallon not Robert Scanlon.

Proposer: David Cawdery

Seconder: Mike Cummins

The draft Minutes of the 84th AGM would be made available on the Club website as soon as possible.

4. MATTERS ARISING

None.

5. CHAIRMAN'S REPORT

The Chairman's full Annual Report had been made available to Members both on the Club website prior to the Meeting and included as an enclosure with Newsletter No.97 (Autumn 2023) edition.

a. 2023 Social Calendar:-

The Chairman thanked all the organisers' of the Club's social events. In particular, he thanked:

- a) David Cawdery who had taken over the organisation of the Sidmouth lunch from Peter Kenyon with effect from the 2022 Lunch and to which the Chairman had attended this year's lunch for the first time; and
- b) Em Lloyd-Davies for his many years organising the Club's York Lunch but which, regrettably, will no longer be held due to failing to meet the venue's minimum number of attendees.

b. Committee membership changes:

The Chairman confirmed that earlier in the year Maria Heaney had retired from the Committee after 7 years acting as the Committee Secretary. With a combined 24 years' service as Committee members Richard Webb and Barry Streets had also both decided to retire as Committee members with effect from the close of the 2023 AGM. The Chairman thanked them all for their valued contribution. All other Committee members had agreed to continue to serve on the Committee.

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10. ELECTION OF BENEVOLENT FUND COMMITTEE (TRUSTEES) AND HON. AUDITOR

With the retirement of Richard Webb with effect from the close of the AGM the Chairman confirmed that Andy Fair had agreed to assume the Chairmanship of the Benevolent Fund Committee. In addition, Keith White had agreed to replace Andy as Hon. Auditor. All the other current members had agreed to continue to serve on the Committee. In alphabetic order, the following Members had agreed to stand for election: Andy Fair, Denis Flaherty, Lesley Mittins, Margot Sutton and Simon Culliford as Club Chairman *ex officio*.

Proposer: Sally Unwin
Second: Chris Duncan

Andy Fair had agreed to stand for election as the Fund's Chairman and was duly elected.

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Second: Chris Duncan

Keith White had agreed to stand for election as the Fund's Hon. Auditor and was duly elected.

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11. ANY OTHER BUSINESS

Bank's decision to close UK bank accounts of UK non-residents

Following the Bank's public announcement some months earlier the Chairman updated Members about discussions he had held with senior Bank personnel about the likely impact on the Club's overseas members. The conclusion of those discussions was that the only exemption from the Bank's new account closure policy would remain those accounts with a balance in excess of £100,000. However, the Bank had confirmed it had some flexibility in the timescale for it applying the new rules to our members and would be willing to consider any Members approaches on a case-by-case basis.

David Emerton confirmed he had subsequently become aware that a further exemption would apply if the customer had an existing loan or mortgage with Barclays in the UK although the exemption would cease should the loan etc be repaid or its terms varied.

Club lunch name tags

Sally Unwin enquired whether the Club could re-introduce nametags at future lunches.

12. DATE OF NEXT MEETING:

The Chairman sought the views of Members present at the Meeting about whether future year's AGMs should be held after the Spring rather than Autumn lunch so that the Club and Benevolent Fund accounts were approved and adopted by Members much closer to their completed audit.

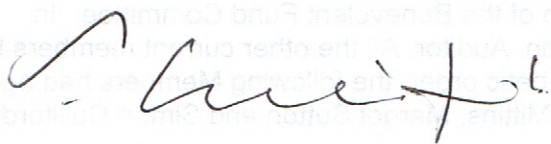
David Emerton raised concern that as he usually only attended the Autumn lunch the combination of the lunch with the AGM made his long journey to attend worthwhile.

Mike Cummins enquired whether future AGMs should be held prior to Club lunches rather than afterwards.

The Chairman thanked Members for their feedback which would be taken into account when discussed further at the next Committee Meeting later that month. Confirmation of its decision would be included in the 2024 New Year edition of the Newsletter.

Chris Duncan thanked the Committee for all their hard work in continuing to make the Club the success that it was.

There being no other business the meeting closed at 3.45pm.



Simon Culliford (Chairman)

Post-Meeting Note: After taking into account feedback from Members attending the 84th Annual General Meeting the Committee decided at its 28 November 2023 meeting that as the audited accounts were available by mid-January annually from a compliance perspective it was more prudent to hold future Annual General Meetings in conjunction with the Club's Spring rather than Autumn London lunches so that accounts can be considered and approved by Members at the earliest opportunity.

The date of the next Annual General Meeting would therefore be held on Thursday, 18 April 2024 and the Notice of Meeting to Members included in Newsletter No.98 (New Year 2024 edition).

Appendix

6. CLUB ACCOUNTS – Hon. Treasurer's Report

The 2022 accounts were posted on the Website earlier this year and copies have been laid out at this meeting.

As I mentioned at last year's AGM, we anticipated that the Bank Grant for 2023 would be substantially reduced and so it proved.

At £16,581 the Grant for this year was some £4,000 lower than the exceptionally generous Grants we received during the pandemic and in its immediate aftermath. However, I am pleased to report that our current bank balance remains extremely healthy which has enabled me to keep the lunch cost to members at the same level for some years.

As energy and fuel prices have eased slightly, costs for our website and printing have not risen as steeply as I had anticipated. However, we cannot be complacent in this respect and I would again urge anyone who still receives a paper copy of our Newsletter to consider moving to online access as this reduces our costs considerably. Many of you have already heeded this call, for which I am most grateful. Steve Kitson, who has been running our excellent website for many years, will be pleased to arrange access for you and any Committee member will be more than pleased to assist you in this respect.

Lunch attendances this year have gradually crept up, as evidenced by the splendid turnout today, but for various reasons have not returned to pre-pandemic levels. Your support is appreciated and I hope you will encourage your friends to come along to ensure that the Club has a thriving future. You have heard from the Chairman of the sad demise of the York lunch – please don't let our London events suffer the same fate.

To date this year we have welcomed nine new full members, with a few more applications in the pipeline, which is most encouraging. Most new members join through contact with current members, so if you are in touch with former colleagues who have not yet joined us, please encourage them to do so.

I believe the Club accounts show a healthy financial position, well able to take us through to March 2024 when our next Grant is due, and I commend them to you for adoption. With your support, I trust I will be able to report another successful year at the 2024 AGM!

Lesley Mittins
Hon. Treasurer, BIPC