

BARCLAYS INTERNATIONAL PENSIONERS CLUB
85th ANNUAL GENERAL MEETING HELD ON TUESDAY, 18 April 2024
AT THE UNION JACK CLUB, SANDELL STREET, LONDON SE1 8JJ

The Meeting commenced at 2:45pm.

The Chairman, Simon Culliford welcomed 42 Members to the 85th Annual General Meeting.

1. MOMENT'S SILENCE

Members held a moment's silence in memory of the 18 Members who had passed away since the 2023 AGM.

2. APOLOGIES FOR ABSENCE

Howard Bateman and Lesley Mittins

3. MINUTES OF THE CLUB'S 84th (2023) AGM

As well as copies available in the room a copy of the draft Minutes had been made available on the Club's website in December 2023 in line with the new practice of making them available to Club members as soon as possible after the AGM.

It was noted that Minute 7 relating to the Benevolent Fund accounts should have referred to Newsletter No.95, New Year 2023 not 2025. The amendment being duly noted the Minutes were approved.

Proposer: Mike Cummins

Seconder: Alan Peachey

The draft Minutes of the 84th AGM would be made available on the Club website as soon as possible.

4. MATTERS ARISING

None.

5. CHAIRMAN'S REPORT

a. 2024 Social Calendar:-

The Chairman thanked all the organisers' of the Club's social events. In particular, he thanked Mike Brooks who has stood down after organising the 29 Gracechurch Street Reunion for many years and to Yvonne Elliston who had kindly agreed to organise future such events.

b. Committee membership changes:

The Chairman confirmed that, if re-elected, he was happy to continue as Chairman and that all Committee members had expressed a willingness to continue to serve until the 2025 AGM. In addition, Chrina Jarvis had joined the Committee assuming the role of Committee Meeting Secretary.

6. CLUB ACCOUNTS

Year ended 31.12.2023

Audited accounts had been included with Newsletter No. 98 (New Year 2024) and a copy available on

the Club's website.

In the Hon Treasurer's absence the Chairman presented their full report, also appended to the Minutes, confirming her belief that the accounts show the Club's affairs to be in good order and commending them to Members for adoption. Members approved the 2023 Accounts.

Proposer: John Bennett
Seconder: David Cawdery

7. BENEVOLENT FUND ACCOUNTS

Year ended 31.12.2023

The Chairman confirmed that the audit of the accounts had not quite been completed in time for their inclusion with Newsletter No.98 (New Year) but a copy had been made available very shortly afterwards on the Club's website and a copy would be included with forthcoming Newsletter No.99 (Spring 2024). Copies were also available for Members at the Meeting.

As the incoming Chairman of the Fund, Andy Fair provided the following Report for Members:

- a) as at the end of December 2023 the Fund had £13,590 available for distribution;
- b) one grant of £500 had been made in that year to assist with medical equipment; and
- c) as the incoming Hon Auditor, Keith White had kindly audited the accounts which are proposed for Members adoption.

Members approved the 2023 Accounts.

Proposer: Robert Scallon
Seconder: Peter Bonnor-Moris

8. ELECTION OF CLUB COMMITTEE

The Chairman welcomed Chrina Jarvis who had joined the Committee since the 2023 AGM in the role of Committee Meeting Secretary.

Having been properly nominated, proposed and seconded under the Club's Constitution, the 12 Committee Members had agreed to stand again for election. In alphabetical order, they are: Simon Culliford, Paul Dennis, Andy Fair, Adrian Field, Chrina Jarvis, Steve Kitson (*ex officio*), Steve Merry, Lesley Mittins, Margot Sutton, Hilary Turner, Keith White and Roger Wright. They were duly elected.

Proposer: Alan Peachey
Seconder: Trevor Olney

9. ELECTION OF CLUB HON. AUDITOR

Keith White had agreed to stand for re-election as the Hon. Auditor of the Club accounts with effect from the close of the Meeting and was duly elected.

Proposer: Olga Grignon
Seconder: Chris Duncan

10. ELECTION OF BENEVOLENT FUND COMMITTEE (TRUSTEES) AND HON. AUDITOR

If re-elected, Andy Fair had agreed to continue as Chairman of the Benevolent Fund Committee. In addition, Keith White had agreed to continue to act as the Fund's Hon. Auditor. All the other current members had agreed to continue to serve on the Committee. In alphabetic order, the following Members had agreed to stand for election: Andy Fair, Denis Flaherty, Lesley Mittins, Margot Sutton and Simon Culliford as Club Chairman *ex officio*.

Proposer: Iain Knapman
Seconded: Mike Cummins

Andy Fair had agreed to stand for election as the Fund's Chairman and was duly elected.

Proposer: John Bennett
Seconded: Peter Bonnor-Moris

Keith White had agreed to stand for election as the Fund's Hon. Auditor and was duly elected.

Proposer: Robert Scallon
Seconded: Peter Bonnor-Moris

11. ANY OTHER BUSINESS

Trevor Martin enquired about the policy change to begin charging Associate members when attending the Club lunches. The Chairman explained that with increasing pressure on the Club's finances it was believed appropriate to begin charging for what was hopefully perceived as very welcome events.

12. DATE OF NEXT MEETING:

The Chairman confirmed that the 2025 AGM would be held after the Spring London lunch, the date for which had yet to be confirmed but would be communicated to Members in due course.

Chris Duncan thanked the Committee for all their hard work in continuing to make the Club the success that it was.

There being no other business the meeting closed at 3.20pm.

Simon Culliford (Chairman)

Appendix

6. CLUB ACCOUNTS – Hon. Treasurer's Report

The 2022 accounts were posted on the Website earlier this year and copies have been laid out at this meeting.

As I mentioned at last year's AGM, we anticipated that the Bank Grant for 2023 would be substantially reduced and so it proved.

At £16,581 the Grant for this year was some £4,000 lower than the exceptionally generous Grants we received during the pandemic and in its immediate aftermath. However, I am pleased to report that our current bank balance remains extremely healthy, which has enabled me to keep the lunch cost to members at the same level for some years.

As energy and fuel prices have eased slightly, costs for our website and printing have not risen as steeply as I had anticipated. However, we cannot be complacent in this respect and I would again urge anyone who still receives a paper copy of our Newsletter to consider moving to online access as this reduces our

costs considerably. Many of you have already heeded this call, for which I am most grateful. Steve Kitson, who has been running our excellent website for many years, will be pleased to arrange access for you and any Committee member will be more than pleased to assist you in this respect.

Lunch attendances this year have gradually crept up, as evidenced by the splendid turnout today, but for various reasons have not returned to pre-pandemic levels. Your support is appreciated and I hope you will encourage your friends to come along to ensure that the Club has a thriving future. You have heard from the Chairman of the sad demise of the York lunch – please don't let our London events suffer the same fate.

To date this year we have welcomed nine new full members, with a few more applications in the pipeline, which is most encouraging. Most new members join through contact with current members, so if you are in touch with former colleagues who have not yet joined us, please encourage them to do so.

I believe the Club accounts show a healthy financial position, well able to take us through to March 2024 when our next Grant is due, and I commend them to you for adoption. With your support, I trust I will be able to report another successful year at the 2024 AGM!

Lesley Mittins
Hon. Treasurer, BIPC