

What is Return to Invoice 'GAP' Insurance?

GAP Insurance is designed to protect you against financial shortfall in the event your vehicle is involved in a total loss claim and the amount the motor insurers pay is not enough to allow you to replace your vehicle with a similar vehicle.

When a vehicle is written off a Motor Insurance Company will pay what they believe is the Market Value of the vehicle at the time of write-off. This is likely to be less than the invoice price you paid for it. In this event, GAP Insurance will pay up to £10,000 or £15,000 for the difference between the Motor Insurance payout and the original invoice price you paid for your vehicle.

Period of Insurance

Cover under the policy lasts until whichever of the following is earliest;

- The expiry date of the policy
- The date your vehicle is sold or transferred to a new owner or
- The date a claim is paid for the Insured Vehicle under the GAP policy